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Form ADV, Part 2A Brochure

March 23, 2017

This Brochure provides information about the qualifications and business practices of Walker Financial Advisors, Inc. (WFA). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about (WFA) is also available on the SEC's website at:
<http://www.adviserinfo.sec.gov>

Item 2 – Material Changes – None to report.

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Item 4 – Advisory Business

COMPANY OVERVIEW: Scott Walker founded the company in 1986 as a Registered Investment Advisor to provide financial advice and investment management services. Walker Financial Advisors, Inc. (WFA) primary function is to manage money on a discretionary basis for our clients. We specialize in portfolio design and choosing investments primarily for professionals, business owners, and high net worth individuals. Portfolio managers, Scott Walker and Warren Isenberg are both Certified Financial Planner™ professionals, and espouse a conservative balanced asset allocation philosophy focused on preserving capital and controlling downside risk. We have specialized expertise with trust and retirement plan accounts. All client assets are held at Schwab Advisor Services in separate accounts registered under the client's name. The firm's fee-only compensation approach assures objective and unbiased investment advice. WFA's mission is to build and preserve our client's wealth through prudent investment and tax strategies.

As of 12/31/2016, WFA had \$105,245,766 in assets under management. That total consists of \$87,668,211 managed on a discretionary basis for 125 clients, with the remainder held in a governmental deferred compensation plan for the City of Costa Mesa, CA which is managed on a non-discretionary basis.

WFA operates as a California corporation with 100% of the company stock held by the Walker Family Trust dated 8/14/1996.

ADVISORY SERVICES OFFERED:

ASSET MANAGEMENT: This is our primary service offering for individual investors. We first seek to first identify each client's goals and objectives, risk tolerance, past investment experience, and overall financial position. We review and analyze assets, liabilities, cash flow, and current tax position. Following this analysis, an appropriate asset allocation is recommended. Portfolios are individually designed and typically include a combination of individual securities, exchange-traded funds (ETF's), and actively managed no-load mutual funds. Existing holdings are reviewed in the portfolio design process, and are not automatically sold. A written investment policy statement is completed specifying allocation guidelines (i.e., maximum % to equity investments) and noting any client imposed constraints. Ancillary financial planning advice is provided at no additional charge.

FINANCIAL ADVICE: For those not meeting our minimum account size (\$300,000) for investment management, or those who desire advice on a one-time or stand-alone basis, we occasionally offer this agreement under an hourly or flat-fee arrangement.

Financial plans are offered for a flat-fee and typically address a specific issue in the areas of investment management, tax planning, retirement planning, estate planning, or risk management (insurance analysis). Services under this agreement are one-time in nature and do not include the ongoing supervision, monitoring, or periodic review of investments.

457(b) GOVERNMENTAL DEFERRED COMPENSATION PLANS: WFA also does business as California 457 Benefits (CA 457). Under CA 457, we provide plan administration, investment advice, and employee services to governmental deferred compensation plans. Plan administration services include ongoing regulatory compliance support, contribution processing, daily account valuation and reconciliation, inquiry resolution, along with plan and data maintenance. Investment advice includes review and compliance with the plan Investment Policy Statement, and designing an appropriate mix of investment options so the plan sponsor meets its fiduciary duty to employee participants. Employee services include group educational meetings followed by individual consultations to discuss asset allocation and provide investment advice. Participant enrollment, emergency hardship withdrawals, distribution planning and processing, and beneficiary changes are also provided.

Item 5 – Fees and Compensation - WFA is compensated on a fee-only basis by our clients. For convenience purposes, client authorizes Schwab to pay WFA quarterly management fees directly from client account. Clients will receive quarterly statements from WFA showing the amount of the fee, the value of assets on which the fee was based, and how the fee was calculated. The quarterly fee is adjusted for cash deposits and withdrawals made during the previous quarter. WFA will not accept any securities commissions or mutual fund expense reimbursement payments to avoid any conflicts of interest. As a fiduciary, we endeavor to minimize investment costs for our clients through the use of individual securities, ETF's, and institutional share classes of no-load mutual funds. Clients invested in ETF's and no-load mutual funds do pay fund management fees in addition to our advisory fee. We present net performance numbers each quarter, so all fees are taken into account.

Asset Management Agreement: The client investment management fee is based on an annual percentage of assets managed and is calculated and billed quarterly in advance. The annual fee for new accounts is as follows:

First \$500,000	-	1.00%
Next \$500,000	-	0.75%
Over \$1,000,000	-	0.50%
Over \$5,000,000	-	0.25%

There is a minimum portfolio size of \$300,000, and accounts are subject to a minimum fee of \$750 per quarter. All accounts are aggregated per client to qualify for fee discounts. Under special circumstances, fees are negotiable. Management fees may be tax deductible - please consult your tax advisor. Qualified prospective clients are entitled to an initial 30-minute courtesy consultation.

Financial Advisory Agreement: Hourly consulting fees are \$250 per hour for Warren Isenberg, and \$300 per hour for Scott Walker.

Flat-fees for financial planning will vary depending upon the complexity and time involved. Fees typically range from \$2,000 to \$5,000 for specialty plans that address a specific issue. The fee range for comprehensive financial planning is \$5,000 to \$15,000. Flat fees will vary based on the complexity of the situation and estimated time commitment.

457 Governmental Deferred Compensation Plan Agreement: Fees are based on an annual percentage of plan assets and are calculated and paid quarterly in advance. The annual fee for new accounts is as follows:

First	\$30,000,000	-	0.25%
Next	\$20,000,000	-	0.15%
Over	\$50,000,000	-	0.10%

Plans are subject to a minimum fee of \$10,000 per quarter. CA 457 may sub-contract with outside firms to provide record keeping and/or plan administrative services.

Any of our agreements may be terminated by either party at any time without cause. Termination shall consist of written notice to such effect. WFA will reimburse terminated clients on a prorated basis for fees paid in advance when the termination occurs before the fee is earned.

ADDITIONAL COMPENSATION: Schwab Adviser Services (SAS) makes available to WFA other products and services that benefit WFA. Many of these products and services assist WFA in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution, and provide securities research, pricing information, and other market data. WFA receives discounts and fee waivers from SAS on computerized portfolio management services and educational events organized and /or sponsored by SAS. WFA endeavors to minimize investment expenses and transaction costs; however, the client may pay brokerage commissions to Schwab in excess of those which other discount brokerage firms might have charged for effecting the same transactions in recognition of the value of the research services provided by Schwab to WFA.

Item 6 – Performance-Based Fees and Side-By-Side Management

WFA does not charge or accept performance-based fees based on a share of capital gains or capital appreciation of the assets of a client account.

Item 7 – Types of Clients

WFA provides investment and wealth management services primarily to professionals, business owners, corporate executives, and high net worth individuals. In addition, we advise and manage money for trusts, pension and profit-sharing plans and 457(b) governmental deferred compensation plans.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Investment Management Strategies: We espouse a balanced conservative approach that is geared to minimize down-side risk while providing competitive total returns on the upside. We diversify among asset classes and industries with a tax-sensitive approach designed around the needs of the client. Following an initial meeting,

either Scott Walker or Warren Isenberg will recommend appropriate allocation targets and investment alternatives based on your personal situation, objectives and risk tolerance. For client accounts we will buy individual stocks and bonds, exchange-traded funds (ETF's), and institutional share classes of actively managed no-load mutual funds.

We prefer blue chip common stocks that pay dividends, and have a history of dividend increases. We look to buy when a security has come under pressure and is trading at a favorable valuation relative to sales and earnings growth rates. We typically favor strong balance sheets with low debt. We also favor companies where we have personal experience or knowledge of the company's products or services. We add value with fixed-income securities by purchasing individual tax-exempt and corporate bonds. We build bond ladders with staggered maturities. The maturity date with an individual bond provides an element of certainty regarding return of principal that funds do not provide. ETF's provide tax-efficient low cost access to diversified baskets of securities with convenient targeted exposure to industry sectors. For actively managed no-load funds, our selection criteria include strong relative performance versus peers, continuous manager tenure with a consistent process, reasonable asset size, low turnover, and a low expense ratio.

We may also own preferred stocks, real estate investment trusts (REIT's), and closed-end bond funds. These securities provide current income and diversification benefits. We do our best to make money, but past performance is no guarantee of future results, and investing in securities may involve the risk of loss that clients should be prepared to bear.

Item 9 – Disciplinary Information None to report.

Item 10 – Other Financial Industry Activities and Affiliations

WFA also does business as California 457 Benefits. CA 457 is a wholly-owned division of WFA that serves as a third-party administrator to governmental deferred compensation plans. CA 457 has an existing relationship with the City of Costa Mesa, CA.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

WFA has adopted a Code of Ethics for all supervised persons of the firm describing its high standards of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons at WFA must acknowledge the terms of the Code of Ethics annually, or as amended.

Subject to satisfying this policy and applicable laws, officers and employees of WFA may trade for their own accounts in securities which are recommended to and/or purchased for WFA's clients. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the employees of WFA will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions

while, at the same time, allowing employees to invest for their own accounts. Employee trading is continually monitored under the Code of Ethics, and to reasonably prevent conflicts of interest between WFA and its clients.

Certain WFA affiliated accounts may trade in the same securities with client accounts on an aggregated basis when consistent with WFA's obligation of best execution. In such circumstances, the affiliated and client accounts will share commission costs equally and receive securities at a total average price. WFA will retain records of the trade order (specifying each participating account) and its allocation. WFA's clients or prospective clients may request a copy of the firm's Code of Ethics by contacting our corporate secretary Lori Vermeer at WFA.

Item 12 – Brokerage Practices

WFA will establish a brokerage account in the client's name with Schwab Adviser Services (SAS), a division of Charles Schwab & Co., Inc. a registered broker/dealer. WFA and SAS are separate, unaffiliated entities. SAS provides WFA with access to its institutional trading and operations services not available to Schwab's retail customers. SAS services include brokerage, custody, research, access to mutual funds and other investments that are otherwise generally available only to institutional investors and require a significantly higher minimum initial investment than retail oriented products. WFA does not share in any Schwab commission or transaction fee.

Clients authorize WFA to act under a limited power of attorney to execute trades through a discretionary arrangement. WFA will ordinarily determine which securities are purchased or sold for client accounts and the amount of such purchases and sales. Our authority may be limited by specific instructions from the client to restrict or prohibit transactions in certain securities. Clients may purchase no-load mutual funds directly from the fund sponsor and not incur a \$25 transaction fee associated with a purchase or sale made through Schwab. We prefer to buy the lowest expense share class offered by a fund and pay the small transaction fee.

Under the Schwab arrangement, WFA may be authorized to direct that funds be disbursed from a client account. Such disbursements may only be directed to the client's address of record or to a financial institution specifically for the client's benefit.

Item 13 – Review of Accounts

Scott Walker and Warren Isenberg review client accounts on a regular basis, with security prices monitored on a daily basis. They work as a team developing strategies and managing assets. Mr. Walker serves as the primary advisor for 72 client accounts, and Mr. Isenberg is the primary advisor for 53 client accounts. Both Mr. Walker and Mr. Isenberg conduct extensive securities research and ongoing analysis for the firm.

Changes in portfolio holdings may be triggered by several factors. First, target price or full value is obtained on an existing holding, or a change in the fundamental outlook for a given company or security which casts doubt on our original purchase thesis. Fundamental data is monitored, along with technical data via price and volume charts. Other factors considered include changes in the macro-economic, legislative and tax environment, or changes in Federal Reserve policy and interest rates. For taxable accounts, year-end tax-loss harvesting to offset capital gains is always evaluated. When a better opportunity is discovered, an existing holding may be sold to free up money for the new position.

Clients receive detailed reports on a quarterly basis from WFA. Graphical reports show client's current asset allocation, and portfolio value versus cumulative net investment. A Portfolio Performance Review provides total percentage returns over various time periods net of all fees. A Portfolio Statement provides all pertinent information on each holding by account. A Portfolio Position Summary shows the quarterly returns for each holding. A Cash Reconciliation report summarizes all transactions for the quarter. The Billing Summary shows how WFA's management fee was calculated and the total amount billed.

We typically meet with clients on an annual basis, however clients may schedule review sessions at any time.

Item 14 – Client Referrals and Other Compensation

Client referrals provide our primary source of new business. We do not offer any compensation to existing clients or other advisers for new client referrals.

Item 15 – Custody

Schwab Adviser Services is used as custodian for client funds. The Charles Schwab Trust Company serves as custodian under our 457 plan offering. Please contact our office for a summary of Schwab's discounted commission rates.

Individual municipal or corporate bonds may be purchased or sold from broker/dealers other than Schwab when more favorable pricing or yields exist. A \$20 Schwab fee is charged on these "Prime Broker" trades.

All client accounts are registered in the name of the client and held at Schwab Adviser Services, so WFA will never have custody of client funds. Clients will receive monthly statements and trade confirmations for any buy or sell transaction directly from Schwab. WFA urges clients to carefully review such statements and compare the official custodial records to the account statements that WFA provides on a quarterly basis.

Item 16 – Investment Discretion

Clients grant WFA discretionary authority to manage accounts on their behalf via a limited power of attorney that is incorporated in the Schwab new account application and WFA's Asset Management Agreement. Clients may place parameters or restrictions on this authority with the Investment Policy Statement that is signed at the time an engagement is initiated.

Item 17 – Voting Client Securities

Most clients delegate proxy voting authority to WFA; however, a client may opt to vote proxies themselves if desired. Clients may obtain a copy of WFA's complete proxy voting policies and procedures upon request.

Item 18 – Financial Information

WFA has been in business since 1986 and foresees no financial issues or condition that may impair our ability to meet all contractual commitments to clients.

Item 19 – Requirements for State-Registered Advisers

EDUCATION AND BUSINESS BACKGROUND - MANAGEMENT PERSONNEL:

- Scott D. Walker, CFP®
- Date of Birth: September 4, 1958
- University of Nebraska – Lincoln: Bachelor of Science, Business Administration with emphasis in Finance & Economics – 1980
- College for Financial Planning – Denver, CO: CFP professional designation – 1986
- University of Southern California: Financial Planning Program – 1986
- Founder & President – Walker Financial Advisors, Inc. - 1998 to present
- Founder & Owner – Walker Financial Consultants - 1986 to 1997

Mr. Walker has no disciplinary history to disclose. His only business activity is providing investment advice and money management services through WFA. His only compensation comes from a regular salary and ownership of WFA. Mr. Walker is the chief investment officer of WFA and supervises Warren Isenberg by reviewing all trade related activity.

- Warren B. Isenberg, CFP®
- Date of Birth: July 6, 1966
- University of California – Irvine: Bachelor of Science, Biological Science – 1989
- College for Financial Planning – Denver, CO: CFP professional designation – 1996
- Vice President & Portfolio Manager – Walker Financial Advisors, Inc. - 1998 to present
- Financial Advisor NASD Series 7 – American Express Financial Advisors - 1997
- Stock broker NASD Series 7 – Baraban Securities, Inc. - 1994 to 1995

Mr. Isenberg has no disciplinary history to disclose. In addition to providing investment advice and money management services through WFA, he is responsible for managing California 457 Benefits. His only compensation comes from a regular salary and quarterly bonuses.

All investment personnel must have the Certified Financial Planner™ professional designation or be actively working toward it.

Description of Professional Designations:

CERTIFIED FINANCIAL PLANNER™

The CERTIFIED FINANCIAL PLANNER™ and CFP® (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP® Board”). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. The CFP® is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To earn the credential, each CFP® candidate must have a bachelor’s degree (or higher) from an accredited college or university and three years of full-time personal financial planning experience. In addition, candidates must take the CFP® Certification examination and complete a CFP® board- registered program or hold an accepted designation, degree, or license. Every two years, CFP® certificate holders must complete a minimum of 30 hours of continuing education. More information regarding the CFP® is available at <http://www.cfp.net/default.asp>.